



NEIGHBORHOOD HOUSING SERVICES OF BALTIMORE

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HOUSEHOLD BUDGETING WORKSHEET

Total Monthly Gross Income \$ _____ **Total Monthly Net Income** \$ _____

Housing Expenses

Rent or 1 st Mortgage Payment	\$ _____	Rent or 2 nd Mortgage Payment	\$ _____
Utilities	\$ _____	Condominium/HOA Fee	\$ _____
Renter's Insurance	\$ _____	Water/Sewer (Monthly)	\$ _____

Auto Expenses

Car Payment	\$ _____	Gas	\$ _____
Insurance	\$ _____	Maintenance	\$ _____
Tolls, EZ Pass, Parking	\$ _____		

Debts

Creditor #1	\$ _____	Creditor #2	\$ _____
Creditor #3	\$ _____	Creditor #4	\$ _____

Discretionary

Church, Tithes, & Offerings	\$ _____	Charitable Contributions	\$ _____
Groceries	\$ _____	Lunches, Meals Out	\$ _____
Childcare	\$ _____	School Tuition/Supplies	\$ _____
School Activities	\$ _____	Medical Bills & Co-Pays	\$ _____
Prescription Medicines	\$ _____	Pet Supplies & Vet Exams	\$ _____
Entertainment	\$ _____	Newspaper/Magazine Subscriptions	\$ _____
Cable	\$ _____	Landline Phone	\$ _____
Cell Phone	\$ _____	Internet	\$ _____
Clothing	\$ _____	Personal Care Items	\$ _____
Hair Care, Nails, Etc.	\$ _____	Gifts, Holidays	\$ _____
Membership, Union Dues	\$ _____	Other	\$ _____

Monthly Expenses Totals

Housing Expenses	\$ _____
Auto Expenses	\$ _____
Debts	\$ _____
Discretionary	\$ _____
Total	\$ _____

MONTHLY SURPLUS/SHORTAGE

Total Monthly Net Income	\$ _____
Minus Total Monthly Expenses	\$ _____
Equal Monthly Surplus/Shortage	\$ _____

TIP: The monthly Surplus is the amount available for savings. If there is a shortage or break even, you must reduce your discretionary spending. Purchasing at an affordable level, setting goals and establishing reserve savings for emergencies and unexpected changes in income is the key to sustaining home ownership.