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FOR IMMEDIATE RELEASE

NHS OF BALTIMORE RECEIVES \$2.2 MILLION GRANT TO BOLSTER AFFORDABLE HOUSING SERVICES

BALTIMORE—Neighborhood Housing Services (NHS) of Baltimore has been awarded a \$2.2 million grant by the Community Development Financial Institutions (CDFI) Fund.

NHS believes that economic and social justice are a right for all people and communities. These funds will support that belief by providing about 200 families with down payment and closing cost assistance to purchase a home.

This grant is part of CDFI’s Capital Magnet Fund, which helps to create and preserve affordable housing for low-income families and economically distressed communities by attracting private capital.

NHS was one of 48 organizations nationally to receive financial support from CDFI. All totaled, CDFI awarded \$175.35 million in grants to finance the development of affordable housing and community facilities in low-income neighborhoods.

“Our team is excited to continue supporting hardworking Baltimore families as they pursue homeownership,” NHS Executive Director Dan Ellis said. “This award will bring additional resources to Baltimore to impact the lives of our residents.”

NHS offers homeownership counseling, coaching and homebuyer workshops, educating more than 1,500 families each year on the homebuying process. In 2020, NHS helped 457 families to buy a home in Baltimore.

About NHS of Baltimore

Neighborhood Housing Services (NHS) of Baltimore was founded in 1974 as a consortium of local residents, community groups, foundations, business leaders and local government with the shared belief that social and economic justice are a right for all people and communities. NHS works to remove barriers to access, promotes financial strength and advances equity for all people and communities. NHS does this by promoting homeownership opportunities, supporting community priorities and needs, helping homeowners remain in quality homes and advocating for justice and equity. To learn more about NHS, visit nhsbaltimore.org.