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NHS OF BALTIMORE RECEIVES \$1.8 MILLION IN FUNDING THROUGH THE U.S. TREASURY'S CDFI RAPID RESPONSE PROGRAM

BALTIMORE, MD, June 15, 2021— Neighborhood Housing Services (NHS) of Baltimore has been awarded \$1.8 million in funding through the U.S. Treasury's CDFI Rapid Response Program.

NHS believes that economic and social justice are a right for all people and communities. These funds will support our lending work and provide financial tools for the residents and communities of Baltimore.

The funding is part of the U.S. Treasury's CDFI Rapid Response Program (CDFI RRP), a \$1.25 billion award to 863 CDFIs, which will provide necessary capital for CDFIs to respond to economic challenges created by the COVID-19 pandemic, particularly in underserved communities. The award was announced by Vice President Kamala Harris with Treasury Secretary Janet Yellen, U.S. Senator Mark Warner, and U.S. Representative Maxine Waters.

NHS was one of 339 organizations totaling \$478.7 million in awards for major urban areas nationally to receive financial support from the CDFI Rapid Response Program.

"NHS continues to have really strong success securing resources to support our lending work and our West Baltimore development efforts," NHS Executive Director Dan Ellis said.

NHS offers affordable loans to purchase, improve, and keep homeowners in their homes. We also offer consumer loans and partner with employers to offer small dollar loans to their employees through our Community Loan Center of The Chesapeake's Small Dollar Loan Program. The program is an affordable, risk-free alternative to payday and car title loans.

About NHS Baltimore

Neighborhood Housing Services (NHS) of Baltimore was founded in 1974 as a consortium of local residents, community groups, foundations, business leaders and local government. Our mission is to spark renewed vitality in neighborhoods by engaging community partners, increasing sustainable homeownership and advancing innovative capital solutions. NHS accomplishes its mission by helping to improve the

physical appearance of neighborhoods, stabilizing local real estate markets and engaging community residents. We provide a clearinghouse of easily accessed information and specialized financial tools for home buyers, rehabbers, and homeowners. To learn more about NHS of Baltimore, visit nhsbaltimore.org.